

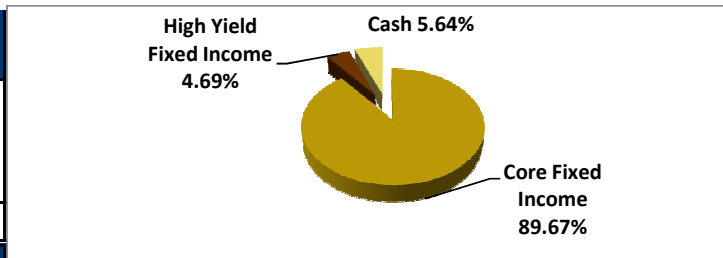
**BARNABAS FOUNDATION**  
**BARNABAS FIXED INCOME FUND INVESTMENT RESULTS**  
**As of April 30, 2010**

Name of Fund	Current Month	Last 3 Months	YTD 2010	1 Year	3 Year Annualized	5 Year Annualized	Since Inception 1/1/2010
<b>Fixed Income Fund</b> (Inception 1/1/10)	<b>0.93%</b>	<b>1.13%</b>	<b>2.36%</b>	-	-	-	<b>2.36%</b>
<i>Custom Policy Index</i>	0.23%	0.36%	1.18%	-	-	-	1.18%
<i>Barclays Aggregate Bond Index</i>	1.04%	1.29%	2.84%	-	-	-	2.84%

**Note:** The benchmarks selected for the Fund is one of the standard performance measurements used by Barnabas Foundation to evaluate the Fund's performance.

Custom Policy Index is a target allocation weighted average index of the underlying component funds broad benchmark indices including the Russell 3000, MSCI ACWlexUS, Merrill Lynch Intern. Corp Bond BofA ML B/BB non-distressed, Wilshire RESI, S&P Global Property exUS, CSFB Managed Futures Index, HFRI Fund of Fund Index and the CS/Tremont Hedge Fund Index and Barclays 1-3 Year Treasury I  
This information was obtained from sources which we believe to be reliable, but we do not guarantee its accuracy.  
All returns are net of Management fees. Past performance is not indicative of future returns.

Asset Allocation	Value	Actual Allocation	Allocation Target
Core Fixed Income	\$ 711,553	89.67%	91.00%
High Yield Fixed Income	\$ 37,216	4.69%	4.00%
Cash	\$ 44,777	5.64%	5.00%
<b>Total</b>	<b>\$ 793,547</b>	<b>100.00%</b>	<b>100.00%</b>



Asset Class Performance & Attribution	Month Return	Month Attribution	Last 3 Months Return	Last 3 Months Attribution	YTD Return	YTD Attribution
Core Fixed Income	0.92%	0.83%	0.98%	0.86%	2.33%	2.01%
High Yield Fixed Income	1.94%	0.09%	5.21%	0.23%	6.84%	0.29%
Cash	0.16%	0.01%	0.45%	0.03%	0.59%	0.05%
<b>Total</b>		<b>0.93%</b>		<b>1.13%</b>		<b>2.36%</b>