

DONOR-ADVISED FUND

Stewards Fund

ANNUAL SUMMARY



STEWARDS FUND 2008 HIGHLIGHTS

Barnabas Foundation's Stewards Fund, our donor-advised fund, is one of the best ways to maximize and simplify your charitable giving. The Stewards Fund allows you to make a single gift to Barnabas Foundation and recommend later how you want to distribute the funds to your favorite charities. You receive an immediate tax benefit and have time to recommend which charities you want to support.

2008 STEWARDS FUND AT A GLANCE

- **Over \$23.6 million contributed**
- **724 Stewards Fund accounts**
- **Over \$27.9 million distributed**
- **1,252 charities supported**

In 2008, Barnabas Foundation issued over 4,800 Stewards Fund grant requests for a total of \$27.9 million. Your generosity generated support for 1,252 charities through the Stewards Fund. Our staff initiated 4,891 checks on your behalf.

In spite of the economy, over \$23.6 million was gifted to Barnabas Foundation Stewards Fund accounts during 2008. The types of assets used to fund Stewards Fund accounts varied widely.

A convenient on-line charitable grant process has proven to be popular with Stewards Fund account holders because of its flexibility and ease-of-use.

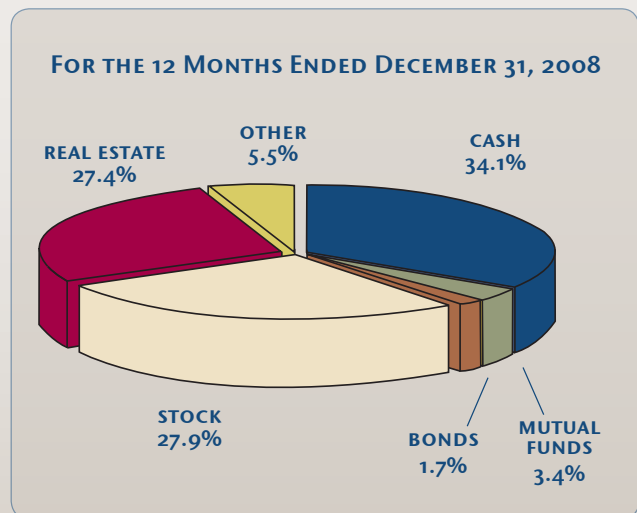
The desire of Christians to support charities that advance God's kingdom is reflected in \$247 million of charitable distributions that have been made since the Stewards Fund's inception in 1986.

STEWARDS FUND VERSATILITY

Barnabas Foundation allows you to gift a number of different assets to accomplish your charitable giving through the Stewards Fund. This is important because it allows you to gift the asset that provides you the best tax advantage.

Interest in our donor-advised fund has been fueled by the increasing awareness of capital gain tax savings related to gifting of appreciated assets that can be realized with a Stewards Fund account. Donors especially appreciate the significance of timing. You can give assets when the time is right for you and then support charities when the need is great.

In addition to cash and marketable securities, Barnabas Foundation is one of the few foundations that accepts non-liquid assets. In 2008, assets included cash, stocks and bonds, mutual funds, real estate, closely-held business interests and farm commodities.



The versatility of gifting a broad range of assets to the Stewards Fund is a significant benefit for donors.

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STEWARDS FUND Q & A

What kind of assets can I give to establish an account?

You have the flexibility to give the asset that makes the most sense for your specific situation. Almost any asset can potentially become a charitable gift...stocks and other securities, real estate, business interests (particularly prior to a sale), life insurance, farm commodities, equipment and collectables .

Why should I give appreciated assets?

The federal tax law makes gifts of appreciated assets owned for one year, advantageous for many people.

- Appreciation on charitable gifts is not subject to capital gain tax
- You receive a tax deduction for the full value
- The actual cost to you could be significantly lower when using appreciated assets

Can I establish an automatic charitable grant payment schedule?

Yes, you may specify automatic payments to your favorite charities on a quarterly, semi-annual or annual basis.

Will you have historical information on my charities so I don't have to provide it each time?

If you use our on-line grant process, we will have a record of previous charities which you have supported and all necessary contact information. When making a new on-line grant request, information for previously supported charities is automatically provided.

How quickly will my grant requests be processed?

All requests that are approved by Thursday are mailed by Friday of the same week, directly to the organizations you recommend.

What if my favorite charity experiences an emergency need?

In emergency situations, please call us and we will work with you to accommodate your request. We understand the nature of relief agencies and your concern about the timeliness of your support.

ABOUT THE STEWARDS FUND

How it all began...

The donor-advised fund was initiated in 1986 with two accounts. It was first known as the Philanthropic Fund and in January of 2000 was changed to Stewards Fund to better reflect the mindset of those who use the fund to contribute to their favorite charities.

How it works...

Donors establish an account with an initial irrevocable gift of \$10,000 or more. Individuals fund their accounts by using cash or long-term appreciated assets such as marketable securities, real estate or privately held stock.

How it provides benefits...

A Stewards Fund account provides the opportunity to:

- Time your gift to gain the greatest tax advantage
- Support more than one charity from a single gift
- Avoid capital gain tax on contributions of long-term appreciated assets

How you make charitable gifts...

Use our convenient on-line Grant Recommendation process or fax/mail your Grant Recommendation Request form to Barnabas Foundation.

How it is invested...

Barnabas Foundation provides a flexible approach to investment of Stewards Fund accounts. It is our goal to make sure your favorite charities receive your donations, while also providing you with earnings growth in your account. Account balances of \$50,000 or less are invested in our Cash Equivalents Fund. Holders of Stewards Fund accounts larger than \$50,000 have the opportunity to select from four different investment options.

How you get started...

Contact Barnabas Foundation toll-free at 888.448.3040 or stewardsfund@barnabasfoundation.com