



DONOR-ADVISED FUND

2009 Stewards Fund Review

Historically, 2009 was one of the most difficult economic years. Headlines, news commentators and the stock market all documented the fact that we faced unprecedented financial circumstances. In spite of the gloomy economic environment, Barnabas Foundation Stewards Fund account holders were able to keep on giving to their favorite charities.

During a tough year, this donor-advised fund made it possible for Christians to take advantage of one of the Stewards Fund's most important benefits—timing. With a Stewards Fund, you can put an asset into your account when it offers you the greatest tax advantage and recommend later how you want to distribute funds to ministries that are important to you.

It was the “timing” factor that provided many charities with Stewards Fund gifts in 2009. Although contributions into the Fund were down, account holders continued to support kingdom causes with previously gifted assets.

Even though only \$10.9 million was contributed into Stewards Fund accounts during 2009, \$20.2 million was distributed from assets held in accounts.

Looking at the year in review, Barnabas Foundation issued over 4,155 Stewards Fund grant requests supporting 1,107 charities.

Stewards Fund at a Glance

	2005	2006	2007	2008	2009
Number of Stewards Fund Accounts	522	577	689	724	745
Number of Charities Supported	1,221	1,190	1,219	1,252	1,107
Amount Distributed to Charities (millions)	\$17.19	\$24.08	\$31.50	\$27.97	\$20.20
Amount Contributed (millions)	\$30.48	\$35.13	\$29.49	\$23.68	\$10.92
Number of Grants	4,250	4,544	5,069	4,891	4,157



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Stewards Fund Offers Variety of Opportunities

The creative ways that those with Stewards Fund accounts use them are as diverse as the types of assets utilized to establish accounts. Here is a glimpse into the stories behind a few active Stewards Fund participants.

Generational Generosity

Parents gifted land to Barnabas Foundation in order to establish a Stewards Fund. Their daughter was able to purchase that land and the parents were able to use the proceeds to support Christian causes. When the proceeds were depleted, they shared with their daughter how much they would miss their Stewards Fund giving. She told her parents that she had established a Stewards Fund account and would continue to fund it with crop gifts of blueberries grown on that same land.



Matching Support

A Stewards Fund account enables one couple to “match” the gifts of their adult children to Christian causes that their children have chosen to support. The result reinforces the value of Christian giving, introduces parents to new Christian causes, and grows generosity as a family tradition.

Unusual Asset

With the assistance of Barnabas Foundation, at the time of their retirement from farming, one couple decided to gift their farm equipment to establish a Stewards Fund account. The kingdom impact of this gift of equipment will continue for many years to come. They are now able to support Christian education, along with other Christian charities that are important to them.

Stock in Charity

One Stewards Fund participant continues to gift shares of stock into his account. Then, when a favorite Christian ministry needs funding, he can quickly recommend a grant. He particularly appreciates the timing and flexibility benefits of the Stewards Fund that allow him to support his preferred charities from gifts of stock.



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Stewards Fund Q & A

What kind of assets can I give to establish an account?

You have the flexibility to give the asset that makes the most sense for your specific situation. Almost any asset can potentially become a charitable gift...stocks and other securities, real estate, business interests (particularly prior to a sale), life insurance, farm commodities, equipment and collectables.

Why should I give appreciated assets?

The federal tax law makes gifts of appreciated assets owned for one year advantageous for many people.

- Appreciation on charitable gifts is not subject to capital gain tax
- You receive a tax deduction for the full value
- The actual cost to you could be significantly lower when using appreciated assets

Can I establish an automatic charitable grant payment schedule?

Yes, you may specify automatic payments to your favorite charities on a quarterly, semi-annual or annual basis.

Will you have historical information on my charities so I don't have to provide it each time?

If you use our on-line grant process, we will have a record of previous charities which you have supported and all necessary contact information. When making a new online grant request, information for previously supported charities is automatically provided.

How quickly will my grant requests be processed?

All requests that are approved by Thursday are mailed directly to the organizations you recommend by Friday of the same week.

What if my favorite charity experiences an emergency need?

In emergency situations, please call us and we will work with you to accommodate your request. We understand the nature of relief agencies and your concern about the timeliness of your support.