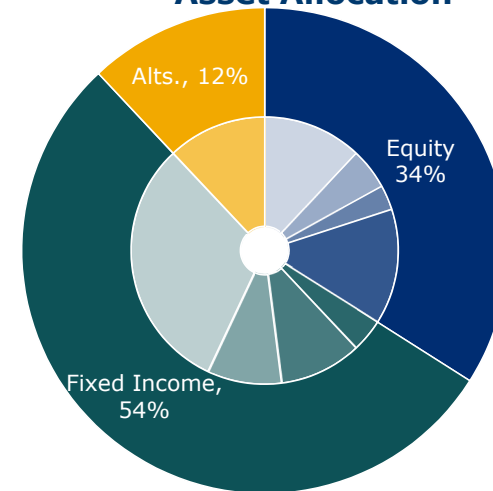


# Barnabas Conservative Fund

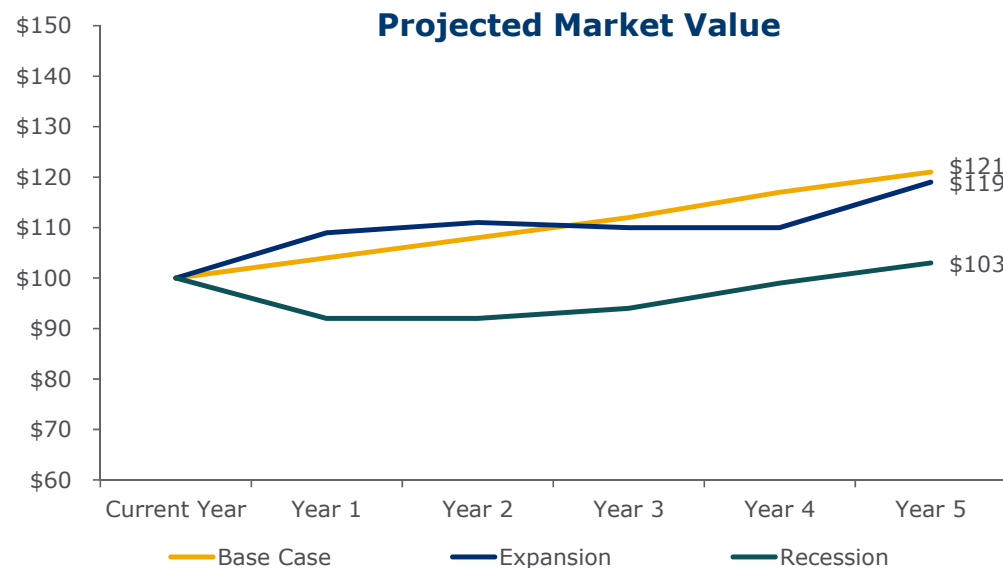
- The **Barnabas Conservative Fund** seeks to generate current income with some capital appreciation similar to a portfolio of thirty (30%) percent stocks and seventy (70%) percent bonds. The Fund objectives are appropriate for constituent accounts that anticipate expending all funds within seven (7) to ten (10) years.
- The Fund shall be invested across a diversified set of asset classes. The Fund can invest up to 4% in illiquid investments.
- Performance of the Fund shall be measured against a blended index consisting of thirty (30%) percent MSCI ACWI index and seventy (70%) percent Barclays Aggregate Bond Index.

## Asset Allocation

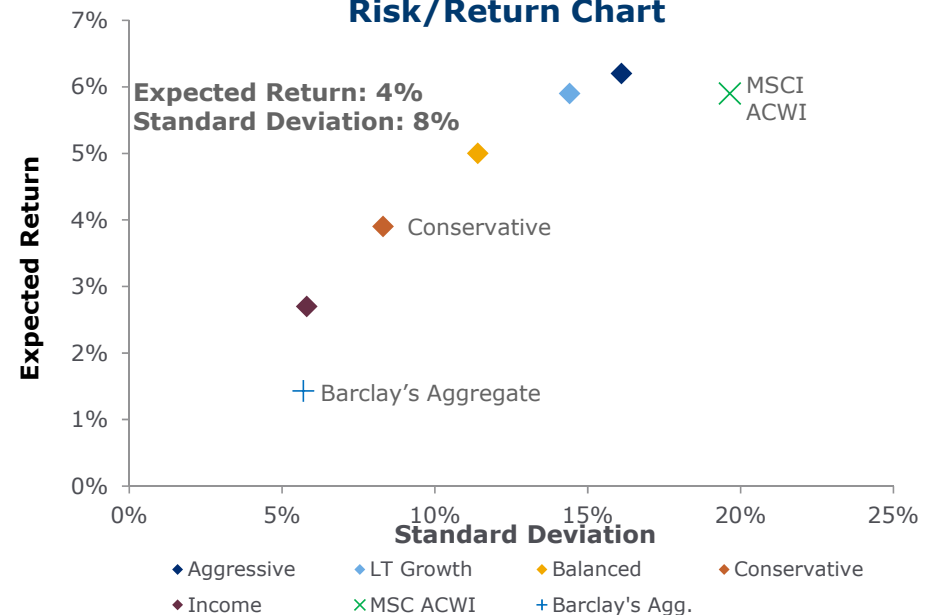


- US Equity (12%)
- Int'l Equities (5%)
- EM Equity (3%)
- Global Equity (14%)
- Private Debt (4%)
- TIPS (10%)
- Diversified FI (9%)
- Core Bonds (31%)
- Diversified Alts. (12%)

## Projected Market Value



## Risk/Return Chart



Projected Market Value does not include a spending/withdrawal assumption.

Expected return, standard deviation and projected market value are based on NEPC's 2021 10 year asset class assumptions.