

STEWARDSHIP SPOTLIGHT

A Publication of Barnabas® Foundation

Fall 2018

FROM THE DIRECTOR



I am so thankful to be a part of the work of Barnabas Foundation!

We have the privilege of working with faithful, hardworking, gracious and generous people

who invest in ministries that transform our world. Lois Ooms, whose story you will read in this issue, is a perfect example – and so are you!

In a day where the news tells us about everything that's wrong, clients like you remind us of everything that's right.

You are making selfless decisions out of gratitude to God and a desire to see something better in our society and our world. Thank you!

This issue of Stewardship Spotlight is written to encourage you and provide ideas to be most effective with the resources you invest in the Kingdom. If we can answer any questions or serve you in any way, please don't hesitate to ask.

Grateful to serve you,



James Bakke, J.D.
Executive Director

SAVVY YEAR-END GIVING

Are you considering a year-end gift to one or more of your favorite ministries? These tax-wise tips will help you maximize your impact.

Pay attention to timing.

To receive a tax deduction on this year's tax return, be sure cash gifts are postmarked or delivered in person by December 31. Gifts of stock or other non-cash assets must be received by the organization by December 31.

Consider giving appreciated stock or real estate.

You may be able to take advantage of significant tax benefits by giving non-cash assets such as appreciated stock, real estate or commodities. To maximize your benefits, make sure to give appreciated assets directly rather than selling them first and gifting the proceeds.

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IT TAKES A COMMUNITY

"I just started with a group of four ladies under a mango tree, teaching them simple things." This is how Lois Ooms remembers first teaching community development as a missionary in Kenya.

From beneath the shade of this mango tree, Lois would eventually lead trainings all over Kenya and in at least a half-dozen other African countries.

Her desire was to establish sustainable local programs that would exceed her personal limitations. She helped empower a sophisticated network of African leaders to carry out local efforts, and she rallied like-minded believers across the ocean to assist with much-needed funding.



Lois Ooms,
Stewards Fund Client

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SAVVY YEAR-END GIVING

Continued from front

Take advantage of tax-free distributions from your IRA.

If you are 70½ or older, you can make tax-free distributions up to \$100,000 per year from your individual retirement accounts to charity. These gifts count toward your annual required minimum distribution and will not be included in your adjusted gross income.

These three tips are from “6 Tips for Effective Year-End Giving.” To request your PDF copy of the full list, email info@BarnabasFoundation.com.

ASK BARNABAS FOUNDATION

Q: Should I give my stock to charity?

A: If you have stock that you’ve owned for at least a year and it has increased in value, this is much more cost effective than giving cash. You’ll receive a tax deduction for the fair market value and avoid paying capital gains. If, however, the current value of your stock is less than what you paid for it, you’re better off selling the stock, recognizing the loss on your income taxes and making a cash gift to charity with the proceeds.

Q: What are the advantages of giving stock through the Stewards Fund?

A: Through the Stewards Fund (Barnabas Foundation’s donor-advised fund), you can give stock or other non-cash assets into a single online giving account, and then recommend grants to one or more of your favorite ministries at a later date. This is especially beneficial in the year-end rush.

Q: What do I need to know when making a year-end stock gift through Barnabas Foundation?

A: If you want to receive a deduction for this year’s taxes, shares must be in Barnabas Foundation’s brokerage account no later than December 31. Make sure to notify us of your gift, so we can ensure your shares are appropriately credited to your Stewards Fund account.

IT TAKES A COMMUNITY

Continued from front

“A businessman in our church suggested that a Stewards Fund be set up through Barnabas Foundation,” says Lois. “So that’s what we did.”

Now others who share Lois’ vision can contribute to the Lois Ooms Community Health Stewards Fund. Lois’ church held a fundraising dinner. A not-for-profit charity makes annual donations. Two supporters donate their minimum required withdrawal from their IRAs.

“We see communities coming together and families working together,” reflects Lois.

A lesson that started under a mango tree has blossomed into a vision so expansive that it can’t be realized by just one person. It takes a community.

Giftng Stock to Your Stewards Fund?

Notify us by using the new “Giftng Securities to Your Stewards Fund” form, found at

BarnabasFoundation.com/families

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1801 Eagle Nest Drive, Suite B, Crete, IL 60417-1993
Phone: 815.448.3040 | Fax: 815.448.3041 | Email: info@barnabas.org

GIFTING SECURITIES TO YOUR STEWARDS FUND

Use this form and instructions below to contribute publicly traded securities to your Barnabas Foundation Stewards Fund.

Step 1: Contact your financial advisor before your plan to electronically transfer securities to Barnabas Foundation. Notify your advisor of the date you plan to complete or complete a letter of instruction regarding the following information about Barnabas Foundation's brokerage account:

Broker of Depository Firm: (If Trade Securities, LLC)
 Account Number: (000-1234)
 Depository Firm: (Barnabas Foundation, 1801 Eagle Nest Drive)
 E-Trade Contact: info@barnabas.org or 1.888.333.3040

Step 2: Notify Barnabas Foundation of your gift by completing this document to email to info@barnabas.org or call 888.448.3040, ext. 2 to process electronically.

Name of Securities Fund:
 Contributor's Name:
 Contributor's Address:
 Name of Security and its Symbol: Number of shares:
 Name of Security and its Symbol: Number of shares:
 Name of Security and its Symbol: Number of shares:
 Other Information:

*If giving more than 2 securities, please include an additional row.
 *For an accurate valuation of all securities, the value must be based on the closing price of the securities on the day the gift is received.
 *Step 3: Complete your transfer. Transfers must be initiated by your financial institution. Please confirm that the securities have been transferred to your new account in Barnabas Foundation's name by the following business day. The gift process is complete. If you have any questions, please call us at 888.448.3040, ext. 2 or email info@barnabas.org.
 *If you are giving a gift of securities to a person other than yourself, please include the name of the recipient and the name of the donor in the "Name of Security and its Symbol" field.
 *If you have any questions regarding the gifting of securities, please do not hesitate to contact us at 888.448.3040, ext. 2 or email info@barnabas.org. We are happy to assist you!



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