

STEWARDSHIP SPOTLIGHT

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FROM THE DIRECTOR



Jesus' words in Matthew 6 have never been more appropriate.

In the middle of his Sermon on the Mount, Jesus says, "Do not store up for yourselves treasures on earth... But store up for yourselves treasures in

heaven... For where your treasure is, there your heart will be also." (vs. 19a, 20a, 21)

He then goes on to invite us to be free of worry, assuring us that if we "seek first His kingdom and His righteousness," He will take care of our needs. (vs. 33)

I love this passage of Scripture!

Whenever I find myself overwhelmed by the situation of the day, Jesus' words bring me back to what's most important.

If it's been a while since you've read Matthew 6, I encourage you to do so today.

In the meantime, I hope you enjoy this issue of Stewardship Spotlight. In it, you will read about Deb Kamp, who worked with one of our planners to "store up treasures" for eternal purposes. We've also included important updates about the recent CARES Act, and how it might impact your charitable giving.

In the midst of this challenging time, please know we pray for you daily. We also remain fully operational and committed to serving you and the important ministries you love. If we can assist you in any way, please call us today at 888.448.3040 or email info@BarnabasFoundation.com.

Grateful to serve you,



James Bakke, J.D.
Executive Director

PLANNING FOR THE FOURTH QUARTER

A Game Winning Strategy for Deb Kamp

For the last 40 years, Deb Kamp has brought joy, balance and perspective to every classroom, gym or locker room she enters. In her role as an educator and athletic director for Illiana Christian High School, it's obvious Ms. Kamp loves her students, and they love her.



Deb Kamp

"As a Christian educator, we are all in this together: students, teachers, parents," she says, "each of us trying to figure out what our gifts are, how to use them for our corner of the Kingdom. To be in education and to help kids in that discovery process – that's a joy."

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THE CARES ACT AND CHARITABLE GIVING

On March 27, 2020, President Trump signed into law the \$2.2 trillion Coronavirus Aid, Relief, and Economic Security (CARES) Act. In addition to direct payment and other provisions that may benefit your family, here are several CARES Act items related to your giving.

Cash Gifts. The 90 percent of American taxpayers who take the standard deduction may now deduct \$300 in charitable gifts from their gross income. This above-the-line deduction applies only to cash gifts made directly to ministry; they cannot be made into a donor-advised fund.

100% Charitable Deduction. You may deduct cash gifts up to 100 percent (vs. 60 percent previously) of your adjusted gross income in 2020, so long as these cash gifts are made directly to charity.

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THE CARES ACT AND CHARITABLE GIVING

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Gifts From Your IRA. Congress opted to waive the required minimum distribution from IRAs for 2020. However, loyal supporters over 70 ½ may still give a qualified charitable distribution to ministry if they wish, and this remains a cost-effective way to give.

Corporate Gifts. Corporations can now deduct outright charitable gifts up to 25 percent of income, rather than the previous 10 percent limit. For contributions of food inventory, the deduction limit went from 15 percent to 25 percent of income.

To discuss your particular situation, or to request your free copy of “The CARES Act and Charitable Giving” fact sheet, call 888.448.3040 or email info@BarnabasFoundation.com.

PLANNING FOR THE FOURTH QUARTER

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These days, Deb is recalibrating how to use her own gifts for God’s Kingdom. At the close of this school year, Deb will be retiring from her career in education.

“When I look at my career, I like to think that it was very organized,” explains Deb, “and yet here I found myself in the fourth quarter of the game with a little bit of anxiety, unprepared for what the future would look like.”

Not even knowing what questions to ask, Deb contacted Barnabas Foundation to help her develop an estate plan that will honor God, care for her needs and further the causes closest to her heart.

“My Barnabas Foundation planner walked right alongside me, helping me understand all my options,” says Deb. “She helped me look at my passions, my gifts, my blessings.”

With her plan now taking shape, Deb says she’s experiencing greater peace of mind. “It is freeing to have those important planning decisions made,” she says. “Now I can exhale.”

ASK BARNABAS FOUNDATION

Q: In light of the current market, should I still consider giving stock?

A. Absolutely! Giving appreciated stock, real estate or other non-cash assets remains the most cost-effective giving option since you will receive a fair market value deduction at the time of your gift and avoid capital gains on the sale of appreciated assets.

If you have already gifted stock or other assets into the Stewards Fund (Barnabas Foundation’s donor-advised fund), now is a great time to make distributions from your account. Put your Stewards Fund gifts to work meeting immediate ministry needs!

To learn more, or if you have additional planning questions, call us at 888.448.3040 or email info@BarnabasFoundation.com.



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