

# STEWARDSHIP SPOTLIGHT

A Publication of Barnabas® Foundation

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## FROM THE DIRECTOR



When it comes to charitable giving, there are numerous ways you can support your favorite causes and have significant Kingdom impact. But you may wonder...

### “What’s the best option for me?”

That’s where we come in. Barnabas Foundation will help you identify tax-wise solutions that are just the right fit for your needs and situation.

In this issue, you’ll read about common charitable giving myths and specific planned giving options. I hope you find this information helpful!

Bottom line, though, if you have questions or need help sorting through all the smart and powerful options available, please give us a call.

Proverbs 19:20 (NIV) tells us, **“Listen to advice and accept discipline, and at the end you will be counted among the wise.”**

We hope you’ll turn to Barnabas Foundation for biblically based insight and charitable giving support. We’ll help you give more effectively, so that you can do the most good — for your family and for God’s Kingdom.

Serving the Lord with you,



James Bakke J.D.  
Executive Director

## MYTHS OF CHARITABLE GIVING

There are several smart and powerful ways to support your favorite ministries. However, lack of experience or misunderstanding prevents too many generous Christians from taking full advantage of these opportunities.

[Here are a few common charitable giving myths...](#)

**Myth 1: Checks or online gifts are the best way to give.** Many people give cash to their favorite charities because it’s so familiar. But, you may be able to increase your impact, reduce your taxes or even receive income for life by giving non-cash assets.

**Myth 2: Gifts in a will are only for the wealthy.** People often give their largest gifts by including their favorite ministries in their wills — and you don’t need to own massive amounts of money or property to make a big difference! If you own your home and have a retirement or investment account, for example, you would be surprised how great your Kingdom impact can be.

**Myth 3: It’s best to save appreciated assets in case you or your loved ones need the income.** Life income agreements allow you to give appreciated assets AND receive income for life. You can eliminate the hassle of managing assets that you no longer need or care to manage (such as rental or vacation property), support your favorite ministry and secure ongoing payments for you and your loved ones.

## GO PAPERLESS!

To receive your quarterly *Stewardship Spotlight* by email, send us your request (including your full name and the physical address where you currently receive this mailing) to [info@BarnabasFoundation.com](mailto:info@BarnabasFoundation.com).

## RETIREMENT INCOME VS. CHARITABLE GIVING: YOU DON'T HAVE TO CHOOSE

Are you torn between making a difference and having enough income for retirement? No need to worry! You can care for your needs AND still give generously through a gift that provides income for life!

One of the most popular ways to do this is called a charitable gift annuity, or CGA for short.

You can establish a CGA by gifting cash or other property to the ministries dearest to your heart. In exchange, the ministry will pay income for life to you and your loved ones.

CGAs offer several advantages...

1. By giving assets such as rental properties that you no longer care to manage, you can free up time to do more of the Lord's work.
2. You'll realize tax advantages that ultimately put more money in your pocket for living and giving.
3. Ministries can make strategic decisions knowing finances will be available for the long-term.
4. Most importantly, you honor our more-than-enough God by stewarding His resources to meet both material needs AND Kingdom causes — without having to choose.

## ASK BARNABAS FOUNDATION

**Q: How much income will I receive from a charitable gift annuity?**

**A.** It depends on your age and the original gift amount. Each year (or quarter) you'll receive a percentage of your original gift. The older you are when you begin a gift annuity, the higher the percentage — and the bigger the payment.

For example, if you're a single 70-year-old, you'll receive a payment rate of 5.1% of your gift for the rest of your life. The rate for a single 80-year-old is currently 6.8%. Barnabas Foundation follows the recommended rates set by the American Council on Gift Annuities.

To estimate income and tax deductions unique to your situation, use the calculators on [www.BarnabasFoundation.com](http://www.BarnabasFoundation.com).

**Q: When will my annuity payments begin?**

**A.** You can begin payments right away, or schedule your payments for a future retirement date. The longer you defer payments, the higher those eventual payments will be.

For answers to these and other frequently asked questions, email us at [info@BarnabasFoundation.com](mailto:info@BarnabasFoundation.com).



## SMART AND POWERFUL GIVING

Looking for creative, tax-wise ways to achieve your personal and charitable goals? Email [info@BarnabasFoundation.com](mailto:info@BarnabasFoundation.com) to request your free copy of "Smart and Powerful Giving."



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